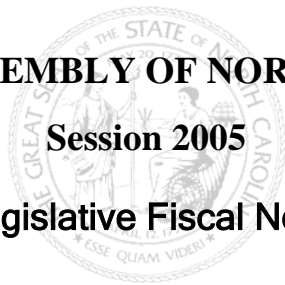


GENERAL ASSEMBLY OF NORTH CAROLINA

Session 2005

Legislative Fiscal Note



BILL NUMBER: Senate Bill 159 (First Edition)

SHORT TITLE: Revenue Laws Technical Changes.

SPONSOR(S): Senator Hartsell

FISCAL IMPACT					
	Yes ()	No (x)	No Estimate Available ()		
	<u>FY 2005-06</u>	<u>FY 2006-07</u>	<u>FY 2007-08</u>	<u>FY 2008-09</u>	<u>FY 2009-10</u>
REVENUES:					
EXPENDITURES:					
POSITIONS (cumulative):					
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: The taxes affected are administered by the Department of Revenue. The enactment of the bill is not expected to affect the budget requirements of the Department.					
EFFECTIVE DATE: When the bill becomes law.					

BILL SUMMARY: Makes a number of technical and clarifying changes to the revenue laws and related statutes. Examples include clarification language, correction of statutory references, cross-reference language, and deleting obsolete references.

ASSUMPTIONS AND METHODOLOGY: A review of the language of the changes indicates that they are purely technical in nature. In many cases the new language conforms to the current administrative interpretation.

SOURCES OF DATA:

TECHNICAL CONSIDERATIONS: None

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DATE: April 11, 2005

Signed Copy Located in the NCGA Principal Clerk's Offices