

GENERAL ASSEMBLY OF NORTH CAROLINA



Legislative Fiscal Note

**BILL NUMBER:** House Bill 1217 (Second Edition)

**SHORT TITLE:** Notary Fee Increase.

**SPONSOR(S):** Representative Earle

<b>FISCAL IMPACT</b>					
	<b>Yes ( )</b>	<b>No (X)</b>	<b>No Estimate Available ( )</b>		
	<u><b>FY 2005-06</b></u>	<u><b>FY 2006-07</b></u>	<u><b>FY 2007-08</b></u>	<u><b>FY 2008-09</b></u>	<u><b>FY 2009-10</b></u>
<b>REVENUES:</b>	<b>See Assumptions and Methodology</b>				
<b>POSITIONS (cumulative):</b>					
<b>PRINCIPAL DEPARTMENT(S) &amp; PROGRAM(S) AFFECTED:</b>	Secretary of State				
<b>EFFECTIVE DATE:</b>	When law.				

**BILL SUMMARY:** The first edition of HB 1217 increased from \$3 to \$6 the maximum fee that may be charged by a notary for acknowledgments, for oaths or affirmations without a verification or proof, and for verifications or proofs.

The second edition changes the fee increase from \$3 to \$4. An estimated fiscal impact is not available (see Assumptions and Methodology).

**ASSUMPTIONS AND METHODOLOGY:** The fees increased by HB 1217 are paid directly to the notary. The number of acknowledgments, oaths, and affirmations a notary provides in a given year varies greatly. Because the fees are paid to the notaries themselves, the legislation has no fiscal impact on the State.

There are 168,000 licensed notaries in North Carolina according to the Secretary of State's Notary Public Section.

**SOURCES OF DATA:** Secretary of State Notary Public Section

**TECHNICAL CONSIDERATIONS:** None

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