

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

S

2

**SENATE BILL 867
State and Local Government Committee Substitute Adopted 3/30/05**

Short Title: Multijurisdiction Industrial Park Changes.

(Public)

Sponsors:

Referred to:

March 23, 2005

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE PERIOD OF TIME OVER WHICH AN
INTERLOCAL AGREEMENT REGARDING AN INDUSTRIAL OR
COMMERCIAL PARK MAY REMAIN IN EFFECT.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 158-7.4(b) reads as rewritten:

"(b) Any undertaking entered into pursuant to this section may be for that period that is agreed to by the participating local governments, up to a maximum of ~~40~~99 years."

SECTION 2. This act is effective when it becomes law.