GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

S SENATE BILL 723

Short Title:	NC National Guard Pension Changes. (Public)
Sponsors:	Senators Thomas; Apodaca, Bingham, Brown, Dalton, Forrester, Garwood, Hoyle, Jenkins, Rand, Swindell, and Weinstein.
Referred to:	Pensions & Retirement and Aging.
	March 22, 2005
A BILL TO BE ENTITLED AN ACT TO INCREASE THE MAXIMUM MONTHLY PENSION BENEFITS FOR RETIRED MEMBERS OF THE NORTH CAROLINA NATIONAL GUARD. The General Assembly of North Carolina enacts: SECTION 1. G.S. 127A-40(a) reads as rewritten: "(a) Every member and former member of the North Carolina national guard who meets the requirements hereinafter set forth shall receive, commencing at age 60, a pension of fifty dollars (\$50.00) one hundred fifty dollars (\$150.00) per month for 20 years' creditable military service with an additional five dollars (\$5.00) fifteen dollars (\$15.00) per month for each additional year of such service; provided, however, that the total pension shall not exceed one hundred dollars (\$100.00) three hundred dollars (\$300.00) per month. The requirements for such pension are that each member shall: (1) Have served and qualified for at least 20 years' creditable military service, including national guard, reserve and active duty, under the same requirement specified for entitlement to retired pay for	
(2	the North Carolina national guard.
(3	Have received an honorable discharge from the North Carolina

national guard."

SECTION 2. This act becomes effective July 1, 2005.