

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 1926

Short Title: Private Capital Facilities Finance Act Change. (Public)

Sponsors: Senator Cowell.

Referred to: Finance.

May 25, 2006

1 A BILL TO BE ENTITLED
2 AN ACT TO ALLOW SALVAGE CENTERS OPERATED BY A NONPROFIT
3 ENTITY THAT PROVIDES LOW-INCOME HOUSING TO BE ELIGIBLE FOR
4 THE PROCEEDS OF REVENUE BONDS ISSUED BY A LOCAL OR STATE
5 AUTHORITY.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** G.S. 159C-3(15a) reads as rewritten:

8 "**§ 159C-3. Definitions.**

9 The following definitions apply in this Chapter:

10 ...

11 (15a) Special purpose project. – Any structure, equipment, or other facility
12 for any one or more of the following purposes:

- 13 a. Water systems or facilities, including all plants, works,
14 instrumentalities, and properties used or useful in obtaining,
15 conserving, treating, and distributing water for domestic or
16 industrial use, irrigation, sanitation, fire protection, or any other
17 public or private use.
18 b. Sewage disposal systems or facilities, including all plants,
19 works, instrumentalities, and properties used or useful in the
20 collection, treatment, purification, or disposal of sewage, other
21 than facilities constituting a water pollution control facility.
22 c. Public transportation systems, facilities, or equipment,
23 including bus, truck, ferry, and railroad terminals, depots,
24 trackage, vehicles, and ferries, and mass transit systems.
25 d. Public parking lots, areas, garages, and other public vehicular
26 parking structures and facilities.
27 e. Public auditoriums, gymnasiums, stadiums, and convention
28 centers.
29 f. Recreational facilities, including museums.

- 1 g. Land, equipment, and facilities for the disposal, treatment, or
2 recycling of solid or other waste that are described in
3 G.S. 159I-8.
- 4 h. Facilities for the provision of rehabilitation services, education,
5 training, and employment opportunities for persons with
6 disabilities and the disadvantaged. The term does not include a
7 retail facility, however, unless the proposed operator of the
8 facility certifies that at least seventy-five percent (75%) of its
9 employees will be disadvantaged or disabled persons and at
10 least seventy-five percent (75%) of its inventory will be
11 composed of used, donated items and items manufactured by
12 disadvantaged or disabled persons.
- 13 i. Orphanages and similar housing facilities for children or
14 disadvantaged or disabled persons.
- 15 j. A salvage center that sells new and used building materials to
16 the public and that is operated by a nonprofit entity that is a
17 provider of low-income housing."

18 **SECTION 2.** This act becomes effective July 1, 2006.