

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE DRS35338-LYx-339 (5/9)

Short Title: Revise University Special Indebtedness. (Public)

Sponsors: Senator Garrou.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO REVISE THE ALLOCATION OF PROCEEDS OF SPECIAL
INDEBTEDNESS WITH RESPECT TO CERTAIN UNIVERSITY PROJECTS.

The General Assembly of North Carolina enacts:

SECTION 1. Section 1.1 of S.L. 2004-179, as amended by S.L. 2005-276,
reads as rewritten:

"SECTION 1.1. In accordance with G.S. 142-83, this section authorizes the
issuance or incurrence of special indebtedness in the following maximum aggregate
principal amounts to finance the costs of the following projects. The table below
provides the maximum principal amounts. The first column is the aggregate maximum
principal amount. The second column is the maximum portion of this amount that can
be issued or incurred before July 1, 2005. The State, with the prior approval of the State
Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the
General Statutes, is authorized to issue or incur special indebtedness in order to provide
funds to the State to be used, together with other available funds, to pay the cost of these
projects.

Aggregate Maximum	Maximum before 7/1/05	Project
\$180,000,000	\$110,000,000	Acquiring, constructing, and equipping a new cancer rehabilitation and treatment center, a nearby physicians' office building, and a walkway between the two, all to be located at the University of North Carolina Hospitals at Chapel Hill.
60,000,000	30,000,000	Acquiring, constructing, and equipping the North Carolina Cardiovascular Diseases Institute at East Carolina University.

1	35,000,000	25,000,000	Acquiring, constructing, and equipping a
2			Bioinformatics Center at the University of
3			North Carolina at Charlotte.
4	28,000,000	25,000,000	Acquiring, constructing, and equipping a
5			stand-alone facility to house the new
6			Pharmacy School program to be located at
7			Elizabeth City State University, and interim
8			temporary facilities to house the program
9			during construction of the facility.
10	35,000,000	25,000,000	Acquiring, constructing, and equipping a
11			Center for Health Promotion and Partnerships
12			at the University of North Carolina at
13			Asheville.
14	10,000,000	10,000,000	Land acquisition, site preparation,
15			engineering, architectural, and other
16			consulting services, and construction for the
17			Southeastern North Carolina Nursing
18			Education and Research Center at Fayetteville
19			State University.
20	10,000,000	10,000,000	Land acquisition, site Site preparation, and
21			engineering, architectural, and other
22			consulting services for facilities for
23			development of the services, and the
24			<u>construction of a research building on the joint</u>
25			Millennial Campus of North Carolina
26			Agricultural and Technical State University
27			and the University of North Carolina at
28			Greensboro.
29	10,000,000	10,000,000	Land acquisition, site preparation, and
30			engineering, architectural, and other
31			consulting services for an Optometry School
32			facility services, and construction of a <u>Nursing</u>
33			<u>and Allied Health Building</u> at the University
34			of North Carolina at Pembroke.
35	10,000,000	10,000,000	To Western Carolina University for land
36			acquisition, site preparation, and engineering,
37			architectural, and other consulting services
38			<u>services, and construction of a building for</u>
39			Western Carolina University and the Mountain
40			Area Health Education Consortium for the
41			North Carolina Center for Health and Aging to
42			be operated as a consortium among Western
43			Carolina University, the University of North

1 Carolina at Asheville, and the Mountain Area
2 Health Education Consortium.
3 10,000,000 10,000,000 ~~Property acquisition in Piedmont Triad~~
4 ~~Research Park for Winston-Salem State~~
5 ~~University programming related to~~
6 ~~biotechnology education and research; and~~
7 ~~land~~Land acquisition, site preparation, and
8 engineering, architectural, and other
9 consulting ~~services~~ services, and
10 construction of a Center for Design Innovation
11 in the Piedmont Triad Research Park to be
12 operated jointly by Winston-Salem State
13 University and the North Carolina School of
14 the Arts.

15 **TOTAL:**

16 \$388,000,000 \$265,000,000"

17 **SECTION 2.** This act is effective when it becomes law.