

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2005**

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**SENATE DRS15181-LH-155 (03/16)**

Short Title: Equity Funding for ASU.

(Public)

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Sponsors: Senator Garwood.

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Referred to:

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A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE BOARD OF GOVERNORS OF THE  
UNIVERSITY OF NORTH CAROLINA TO PROVIDE EQUITY FUNDING FOR  
APPALACHIAN STATE UNIVERSITY.

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to the Board of  
Governors of The University of North Carolina the sum of one million three hundred  
eighty-four thousand four hundred ninety-eight dollars (\$1,384,498) for the 2005-2006  
fiscal year to be allocated to Appalachian State University as equity funding. The  
purpose of the equity funding is to bring the full-time equivalency (FTE) funding for  
that campus to an acceptable level consistent with the level of funding of other  
campuses of The University of North Carolina.

**SECTION 2.** This act becomes effective July 1, 2005.