

**GENERAL ASSEMBLY OF NORTH CAROLINA**  
**SESSION 2005**

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**SENATE DRS75154-LYx-169 (3/10)**

Short Title: Infrastructure Foundation for 21st Century NC. (Public)

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Sponsors: Senator Clodfelter.

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Referred to:

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A BILL TO BE ENTITLED

1  
2 AN ACT TO PROVIDE FOR THE ISSUANCE OF BONDS BY THE STATE OF  
3 NORTH CAROLINA FOR THE PURPOSES OF ENSURING THAT NORTH  
4 CAROLINA WILL HAVE ADEQUATE WATER AND SEWER  
5 INFRASTRUCTURE NECESSARY FOR PUBLIC HEALTH AND ECONOMIC  
6 DEVELOPMENT, PROVIDING ADDITIONAL ASSISTANCE TO LOCAL  
7 GOVERNMENTS FOR THE REPLACEMENT OF OUTDATED AND  
8 INADEQUATE PUBLIC SCHOOL FACILITIES AND CONSTRUCTION OF  
9 NEW FACILITIES TO RESPOND TO RAPID GROWTH IN SCHOOL-AGE  
10 POPULATIONS, PROVIDING FUNDS FOR A STATEWIDE "LAND FOR  
11 TOMORROW" PROGRAM TO ACQUIRE, PROTECT, AND MANAGE  
12 CRITICAL OPEN SPACES AND RECREATIONAL AREAS; TO CALL FOR A  
13 REFERENDUM TO AUTHORIZE THE ISSUANCE OF SUCH BONDS; AND TO  
14 PROVIDE FOR A DEDICATED PERMANENT SOURCE OF FUNDING FOR  
15 THE REPAYMENT OF SUCH BONDS.

16 The General Assembly of North Carolina enacts:

17       **SECTION 1.** This act amends the State finance laws.

18       **SECTION 2.** This act is effective when it becomes law.