

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 485

Short Title: Charter School Retirement Election. (Public)

Sponsors: Representatives Fisher, Goforth, and Sherrill (Primary Sponsors).

Referred to: Pensions and Retirement, if favorable, Health.

March 7, 2005

A BILL TO BE ENTITLED

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2 AN ACT TO AUTHORIZE AN EXISTING CHARTER SCHOOL TO ELECT TO
3 PARTICIPATE IN THE TEACHERS' AND STATE EMPLOYEES'
4 RETIREMENT SYSTEM AND THE NORTH CAROLINA TEACHERS' AND
5 STATE EMPLOYEES' MAJOR MEDICAL PLAN.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** Notwithstanding the time limitations contained in G.S. 135-5.3
8 and G.S. 135-40.3A, the board of directors of Evergreen Charter School, a charter
9 school located in Asheville, may elect to become a participating employer in the
10 Teachers' and State Employees' Retirement System in accordance with Article 1 of
11 Chapter 135 of the General Statutes and may also elect to become a participating
12 employing unit in the North Carolina Teachers' and State Employees' Comprehensive
13 Major Medical Plan in accordance with Article 3 of Chapter 135. The elections
14 authorized by this section shall be made no later than 30 days after the effective date of
15 this act and shall be made in accordance with all other requirements of G.S. 135-5.3 and
16 G.S. 135-40.3A.

17 **SECTION 2.** This act is effective when it becomes law.