

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2005**

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**HOUSE BILL 182**

Short Title: Charter School Retirement Election. (Public)

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Sponsors: Representatives Ray, Clary (Primary Sponsors); Current,  
Farmer-Butterfield, Holmes, Howard, Rayfield, Setzer, and Steen.

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Referred to: Pensions and Retirement.

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February 10, 2005

A BILL TO BE ENTITLED

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2 AN ACT TO AUTHORIZE EXISTING CHARTER SCHOOLS TO ELECT TO  
3 PARTICIPATE IN THE TEACHERS' AND STATE EMPLOYEES'  
4 RETIREMENT SYSTEM AND THE NORTH CAROLINA TEACHERS' AND  
5 STATE EMPLOYEES' MAJOR MEDICAL PLAN.

6 The General Assembly of North Carolina enacts:

7       **SECTION 1.** Notwithstanding the time limitations contained in G.S. 135-5.3  
8 and G.S. 135-40.3A, the boards of directors of Success Institute, a charter school in  
9 Statesville, and Piedmont Community Charter School in Gastonia may elect to become  
10 participating employers in the Teachers' and State Employees' Retirement System in  
11 accordance with Article 1 of Chapter 135 of the General Statutes and may also elect to  
12 become participating employing units in the North Carolina Teachers' and State  
13 Employees' Comprehensive Major Medical Plan in accordance with Article 3 of  
14 Chapter 135. The elections authorized by this section shall be made no later than 30  
15 days after the effective date of this act and shall be made in accordance with all other  
16 requirements of G.S. 135-5.3 and G.S. 135-40.3A.

17       **SECTION 2.** This act is effective when it becomes law.