



derived from the advertising, 5) the sales price of similar property, and 6) the listed property tax value of the property and any documents submitted to the assessing for determining value. Moreover, the legislation requires that the amount of monetary compensation required to be paid is not more than five (5) times the five year average annual gross revenue from the sign, less any placement or agency fees. Counties can voluntarily agree to pay more. In addition, the bill authorizes a county to enter into a relocation, reconstruction, or removal agreement with the owner of the non-conforming sign. If such an agreement is not reached, or monetary compensation is not paid, after 120 days the parties must enter into non-binding arbitration. If either party disagrees with the result of arbitration, that party may bring action in Superior County to determine an appropriate compensation. The bill also stipulates that a county has up to three years to pay the compensation, assuming the advertising remains in place until payment is made.

Section 2 of the bill applies the same changes noted above to cities. Section 3 repeals the current moratorium on the enactment of new or expanded ordinances amortizing off premise outdoor advertising by local governments, and the provision that Revenue Laws study the issue.

**ASSUMPTIONS AND METHODOLOGY:** Because the legislation affects only city and county ordinances, there is no General Fund impact.

Because the bill only addresses new ordinances requiring the removal of outdoor advertising, no local government will have to make payments unless they choose, in future years, to require such sign removal.

No data is available from the industry, the County Commissioners Association, the League of Municipalities, or county assessors concerning the number of signs likely to be removed. There is also no information available about the value on those signs and monetary compensation practices with or without the legislation. As such, no statewide fiscal estimate is possible.

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