

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003

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SENATE BILL 697

Short Title: Community College Trust Fund Established. (Public)

Sponsors: Senators Metcalf; Albertson, Dalton, Garwood, Kerr, Rand, and Soles.

Referred to: Education/Higher Education.

April 2, 2003

1 A BILL TO BE ENTITLED
2 AN ACT TO ESTABLISH A NORTH CAROLINA COMMUNITY COLLEGES
3 INSTRUCTIONAL TRUST FUND.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. Article 3 of Chapter 115D of the General Statutes is amended
6 by adding a new section to read:

7 "**§ 115D-42. North Carolina Community Colleges Instructional Trust Fund.**

8 (a) There is established the North Carolina Community Colleges Instructional
9 Trust Fund. The purpose of this Trust Fund is to supplement the funds raised by
10 community college foundations to enhance the academic missions of community
11 colleges.

12 (b) State funds from the Trust Fund and matching funds raised by foundations
13 shall be used by the board of trustees of a community college only to enhance the
14 academic mission of the college. Expenditures of these funds shall directly relate to
15 education and shall be only for:

16 (1) Resource center materials;

17 (2) Professional development of instructional faculty and staff in cases in
18 which (i) professional development will improve the quality of
19 performance provided by the employee and (ii) the employee makes a
20 commitment to remain at the college for a proscribed period of time;

21 (3) Professional development of instructional faculty and staff in cases in
22 which professional development is necessary to enhance the
23 employee's ability to meet newly mandated instructional or
24 performance requirements;

25 (4) Endowed scholarships and endowed professorships; and

26 (5) Other purposes authorized by the State Board of Community Colleges
27 that are consistent with the college's mission."

28 SECTION 2. This act is effective when it becomes law.