

- 1 (8) Events of default and the rights and liabilities arising thereupon, the
2 terms and conditions upon which revenue bonds issued under this
3 Article shall become or may be declared due before maturity, and the
4 terms and conditions upon which such declaration and its
5 consequences may be waived.
- 6 (9) The preparation and maintenance of a budget with respect to the
7 expenses of the State or a municipality, as the case may be, for the
8 operation and maintenance of revenue bond projects.
- 9 (10) The retention or employment of consulting engineers, independent
10 auditors, and other technical consultants in connection with revenue
11 bond projects.
- 12 (11) Limitations on or the prohibition of free service by revenue bond
13 projects to any person, firm, or corporation, public or private.
- 14 (12) The acquisition and disposal of property for revenue bond projects.
- 15 (13) Provisions for insurance and for accounting reports and the inspection
16 and audit thereof.
- 17 (14) The continuing operation and maintenance of the revenue bond project
18 or the utility or enterprise of which it is to become a part."

19 **SECTION 2.** This act is effective when it becomes law.