

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003

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SENATE BILL 324
Second Edition Engrossed 6/10/03

Short Title: Increase Homeowners Recovery Fund Fee. (Public)

Sponsors: Senator Hoyle.

Referred to: Finance.

March 6, 2003

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE HOMEOWNERS RECOVERY FUND PERMIT FEE.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 87-15.6(b) reads as rewritten:

"(b) Whenever a general contractor applies for the issuance of a permit for the construction of any single-family residential dwelling unit or for the alteration of an existing single-family residential dwelling unit, a city or county building inspector shall collect from the general contractor a fee in the amount of ~~five dollars (\$5.00)~~ ten dollars (\$10.00) for each dwelling unit to be constructed or altered under the permit. The city or county inspector shall forward ~~four dollars (\$4.00)~~ nine dollars (\$9.00) of each fee collected to the Board on a quarterly basis and the city or county may retain one dollar (\$1.00) of each fee collected. The Board shall deposit the fees received into the Fund. The Board may accept donations and appropriations to the Fund. G.S. 87-7 shall not apply to the Fund.

The Board may suspend collection of this fee for any year upon a determination that the amount in the Fund is sufficient to meet likely disbursements from the Fund for that year. The Board shall notify city and county building inspectors when it suspends collection of the fee."

SECTION 2. This act becomes effective August 1, 2003 and applies to fees due for applications submitted on or after that date.