

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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SENATE DRS85336-LL-205A* (5/19)

Short Title: Postretirement Earnings Study. (Public)

Sponsors: Senators Dorsett and Hagan.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO
STUDY THE LIMITATION ON POSTRETIREMENT EARNINGS BY
RETIREES AND TO APPROPRIATE FUNDS TO IMPLEMENT THAT STUDY.

The General Assembly of North Carolina enacts:

SECTION 1. The Legislative Research Commission may study the impact of the limitation on postretirement earnings by retirees, as well as limitations on the purchase of service credits for creditable federal and out-of-state service, in particular the impact of these limitations on the ability of local governments to recruit and retain competent employees.

SECTION 2. The Legislative Research Commission shall report the results of its study, including any recommended legislation, to the 2005 General Assembly.

SECTION 3. There is appropriated by the General Fund to the General Assembly the sum of twenty thousand dollars (\$20,000) for the 2004-2005 fiscal year to implement the provisions of this act.

SECTION 4. This act becomes effective July 1, 2004.