

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003

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SENATE DRS85279-RBz-20A* (4/28)

Short Title: Film Industry Development Account. (Public)

Sponsors: Senators Kerr, Albertson, Apodaca, Bingham, Dalton, Dannelly, Garrou,
Hartsell, Jenkins, Queen, Sloan, and Weinstein.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO MODIFY THE FILM INDUSTRY DEVELOPMENT ACCOUNT AND
3 TO APPROPRIATE FIVE MILLION DOLLARS TO THAT ACCOUNT.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 143B-434.4(b) reads as rewritten:

6 "(b) Creation of Account. – There is created in the Department of Commerce,
7 Division of Tourism, Film, and Sports Development, the Film Industry Development
8 Account to provide annual grants as incentives to production companies that engage in
9 production activities in this State. The Division of Tourism, Film, and Sports
10 Development shall administer this program in accordance with the following provisions:

11 (1) To be eligible for a grant, a production company must engage in
12 production activities in this State with expenditures in this State of at
13 least one million dollars (\$1,000,000). A grant may not be used for
14 political or issue advertising.

15 (2) A grant may not exceed fifteen percent (15%) of the amount the
16 production company ~~spends~~ has spent for goods and services in this
17 State during the calendar year.

18 (3) A grant may not exceed two hundred thousand dollars (\$200,000) per
19 production.

20 (4) Grants shall be awarded to productions that substantially utilize North
21 Carolina's film industry infrastructure and workforce, that stimulate
22 economic activity within the State, and that create employment
23 opportunities within the State.

24 (5) A grant may not be made unless there is a local government match of
25 the funds allocated by the State. A local match may include cash, fee

1 waivers, in-kind services, the donation of assets, the provision of
2 infrastructure, or a combination of these."

3 **SECTION 2.** There is appropriated from the General Fund to the
4 Department of Commerce for the Film Industry Development Account the sum of five
5 million dollars (\$5,000,000) for the 2004-2005 fiscal year.

6 **SECTION 3.** This act becomes effective July 1, 2004.