

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003

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HOUSE DRH80158-RR-22 (3/9)

Short Title: Reporting by Federal PAC. (Public)

Sponsors: Representative Mitchell.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO ESTABLISH EQUITY IN REPORTING REQUIREMENTS BETWEEN
FEDERAL POLITICAL COMMITTEES AND NORTH CAROLINA POLITICAL
COMMITTEES.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 163-278.7A reads as rewritten:

"§ 163-278.7A. Gifts from federal political committees.

It shall be permissible for a federal political committee, as defined by the Federal Election Campaign Act and regulations adopted pursuant thereto, to make contributions to a North Carolina candidate or political committee registered under this Article with the State Board of Elections or a county board of elections, provided that the contributing committee:

- (1) Is registered with the State Board of Elections consistent with the provisions of this Article;
- (2) Complies with reporting requirements specified by the State Board of Elections; Elections, which shall not be more stringent than those required of North Carolina political committees registered under this Article;
- (3) Makes its contributions within the limits specified in this Article; and
- (4) Appoints an assistant or deputy treasurer who is a resident of North Carolina and stipulates to the State Board of Elections that the designated in-State resident assistant or deputy treasurer shall be authorized to produce whatever records reflecting political activity in North Carolina the State Board of Elections deems necessary."

SECTION 2. This act is effective when the State Board of Elections develops the technological capacity to implement it, but no later than January 1, 2004.