GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

SESSION LAW 2003-432 HOUSE BILL 754

AN ACT TO PLACE A MORATORIUM UNTIL DECEMBER 31, 2004, ON THE ENACTMENT OF NEW OR EXPANDED ORDINANCES AMORTIZING OFF PREMISES OUTDOOR ADVERTISING BY LOCAL GOVERNMENTS, AND TO DIRECT THE REVENUE LAWS STUDY COMMITTEE TO STUDY THE ISSUE.

The General Assembly of North Carolina enacts:

SECTION 1. On or before December 31, 2004, no local government shall enact any new ordinance amortizing off premises outdoor advertising or extend or

expand any existing ordinance amortizing off premises outdoor advertising.

SECTION 2. The Revenue Laws Study Committee is directed to study local government ordinances amortizing off premises outdoor advertising, and report any findings, together with any recommended legislation, to the 2004 Regular Session of the 2003 General Assembly upon its convening.

SECTION 3. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 20th day of July, 2003.

- s/ Beverly E. Perdue President of the Senate
- s/ Richard T. Morgan Speaker of the House of Representatives
- s/ Michael F. Easley Governor

Approved 6:30 p.m. this 19th day of August, 2003