

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**HOUSE BILL 560  
Committee Substitute Favorable 4/17/03**

Short Title: Disapprove Certain Life Insurance Rules.

(Public)

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Sponsors:

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Referred to:

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March 19, 2003

A BILL TO BE ENTITLED

AN ACT TO DISAPPROVE THE ADMINISTRATIVE RULES GOVERNING LIFE  
INSURANCE REPLACEMENT.

The General Assembly of North Carolina enacts:

**SECTION 1.** Pursuant to G.S. 150B-21.3(b), the following Life Insurance Replacement Rules that were adopted by the Department of Insurance and approved by the Rules Review Commission on December 19, 2002, are disapproved:

- (1) 11 NCAC 12.0601 – Purpose and Scope.
- (2) 11 NCAC 12.0602 – Definition of Replacement.
- (3) 11 NCAC 12.0603 – Other Definitions.
- (4) 11 NCAC 12.0604 – Exemptions.
- (5) 11 NCAC 12.0605 – Duties of Producers.
- (6) 11 NCAC 12.0606 – Duties of Existing Insurer.
- (7) 11 NCAC 12.0607 – Duties of Insurers That Use Producers.
- (8) 11 NCAC 12.0608 – Duties of Insurers With Respect to Direct Response Sales.
- (9) 11 NCAC 12.0609 – Violations and Penalties.
- (10) 11 NCAC 12.0611 – Notice Regarding Replacement.
- (11) 11 NCAC 12.0612 – Duties of Replacing Insurers That Use Producers.

**SECTION 2.** This act is effective when it becomes law.