



1 equitable and efficient means of achieving a State public policy objective and shall  
2 report to the General Assembly on the findings of this review. For the purpose of this  
3 subsection, the term 'tax expenditure' has the same meaning as in G.S. 105-256. The  
4 Committee may stagger the reviews so that not all tax expenditures have to be  
5 reevaluated in the same year."

6         **SECTION 2.** The first reviews required under G.S. 120-70.106(c), as  
7 enacted by this act, shall be reported to the 2005 General Assembly.

8         **SECTION 3.** There is appropriated from the General Fund to the General  
9 Assembly the sum of ten thousand dollars (\$10,000) for the 2004-2005 fiscal year to  
10 conduct the review required by this act.

11         **SECTION 4.** This act become effective July 1, 2004.