

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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HOUSE BILL 1470

Short Title: Repeal Sunset/Long-Term Care Ins. Tax Cred. (Public)

Sponsors: Representatives Nye, Clary, Blackwood, Goforth (Primary Sponsors);
Barnhart, Gorman, Glazier, Steen, and Lewis.

Referred to: Finance.

May 17, 2004

A BILL TO BE ENTITLED

1 AN ACT TO REPEAL THE SUNSET ON THE LONG-TERM CARE INSURANCE
2 TAX CREDIT, AS RECOMMENDED BY THE HOUSE SELECT COMMITTEE
3 ON THE RISING COST OF HEALTH CARE.
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Section 29A.6(d) of S.L. 1998-212 reads as rewritten:

7 "(d) Subsection (a) of this section is effective for taxable years beginning on or
8 after ~~January 1, 1999, and expires for taxable years beginning on or after January 1,~~
9 ~~2004.~~ January 1, 1999. The remainder of this section is effective when it becomes law.
10 ~~G.S. 105-160.3(b)(7), as enacted by this act, is repealed effective for taxable years~~
11 ~~beginning on or after January 1, 2004."~~

12 **SECTION 2.** This act is effective for taxable years beginning on or after
13 January 1, 2004.