

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**HOUSE BILL 1264  
Committee Substitute Favorable 6/10/04**

Short Title: Regulatory Fees.

(Public)

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Sponsors:

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Referred to:

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April 29, 2003

A BILL TO BE ENTITLED

AN ACT TO ADOPT REGULATORY FEES.

The General Assembly of North Carolina enacts:

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**PART 1. REGULATORY FEE FOR UTILITIES COMMISSION**

**SECTION 1.1.(a)** The percentage rate to be used in calculating the public utility regulatory fee under G.S. 62-302(b)(2) is twelve hundredths of a percent (0.12%) for each public utility's North Carolina jurisdictional revenues earned during each quarter that begins on or after July 1, 2004.

**SECTION 1.1.(b)** The electric membership corporation regulatory fee imposed under G.S. 62-302(b1) for the 2004-2005 fiscal year is two hundred thousand dollars (\$200,000).

**SECTION 1.1.(c)** This section becomes effective July 1, 2004.

**PART 2. INSURANCE REGULATORY CHARGE**

**SECTION 2.1.(a)** The percentage rate to be used in calculating the insurance regulatory charge under G.S. 58-6-25 is five percent (5%) for the 2004 calendar year.

**SECTION 2.1.(b)** This section is effective when it becomes law.

**PART 3. GENERAL PROVISIONS**

**SECTION 3.1.** This act does not affect the rights or liabilities of the State, a taxpayer, or another person arising under a statute amended or repealed by this act before the effective date of its amendment or repeal; nor does this act affect the right to

- 1 any refund or credit of a tax that accrued under the amended or repealed statute before  
2 the effective date of its amendment or repeal.  
3           **SECTION 3.2.** Except as otherwise provided in this act, this act is effective  
4 when it becomes law.