GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2001

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SENATE BILL 941

Short Title:	Housing Authority Budgeting/Accounting.	(Public)
Sponsors:	Senator Clodfelter.	
Referred to:	Finance.	

April 5, 2001

A BILL TO BE ENTITLED

AN ACT EXEMPTING HOUSING AUTHORITIES FROM THE LOCAL GOVERNMENT BUDGET AND FISCAL CONTROL ACT.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 159-7(b)(10) reads as rewritten:

"(10) 'Public authority' is a municipal corporation (other than a unit of local government) that is not subject to the Executive Budget Act (Article 1 of Chapter 143 of the General Statutes) or a local governmental authority, board, commission, council, or agency that (i) is not a municipal corporation, (ii) is not subject to the Executive Budget Act, and (iii) operates on an area, regional, or multi-unit basis, and the budgeting and accounting systems of which are not fully a part of the budgeting and accounting systems of a unit of local government. <u>The term 'public authority' does not mean a housing authority created under Article 1 of Chapter 157 of the General Statutes.</u>"

SECTION 2. This act is effective when it becomes law.