GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

SENATE BILL 616

Short Title:	Cary Open Space Impact Fees.	
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Sponsors:Senators Gulley and Lucas.Referred to:Finance.

March 22, 2001

1	A BILL TO BE ENTITLED
2	AN ACT AUTHORIZING THE TOWN OF CARY TO IMPOSE IMPACT FEES FOR
3	THE PURPOSE OF ACQUIRING OPEN SPACE WITHIN THE TOWN LIMITS.
4	The General Assembly of North Carolina enacts:
5	SECTION 1.(a) A municipality may by ordinance impose and collect
6	impact fees for the purpose of acquiring open space within its limits.
7	SECTION 1.(b) Before adopting or amending an impact fee ordinance
8	authorized by Section 1 of this act, the governing board of the municipality shall hold a
9	public hearing on the proposed ordinance or amendment. Notice of the public hearing
10	shall be given in accordance with G.S. 160A-364.
11	SECTION 2. This act applies to the Town of Cary only.
12	SECTION 3. This act is effective when it becomes law.

(Local)