## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

## SESSION LAW 2002-130 SENATE BILL 1219

## AN ACT TO MAKE CHANGES TO THE GASTONIA POLICEMEN'S SUPPLEMENTARY PENSION FUND.

The General Assembly of North Carolina enacts:

**SECTION 1.** Section 8.2 of Article VIII of the Charter of the City of Gastonia, being Chapter 557 of the 1991 Session Laws, as amended by S.L. 1997-161, reads as rewritten:

"Sec. 8.2. **Gastonia Policemen's Supplemental Retirement Fund.** The Gastonia Policemen's Supplemental Retirement Fund shall continue as authorized by Chapter 946, Session Laws of 1955, as amended by Chapter 112, Session Laws of 1957; Chapter 301, Session Laws of 1959; Chapter 198, Session Laws of 1965; Chapter 979, Session Laws of 1965; and Chapter 809, Session Laws of <del>1983.</del> The Gastonia Policemen's Supplemental Retirement Fund is not subject to Article 3 of Chapter 159 of the General Statutes. 1983, subject to the following limitations:

- (1) No person who becomes a member of the Gastonia Police Department on or after October 1, 2002, shall be eligible for membership in or benefits from the Supplemental Retirement Fund.
- (2) <u>The City of Gastonia shall stop deducting two</u> percent (2%) of the gross salary of the eligible employees.

(3) The Fund shall refund contributions made by the employees in full." **SECTION 2.** This act becomes effective October 1, 2002.

In the General Assembly read three times and ratified this the 2<sup>nd</sup> day of October, 2002.

s/ Beverly E. Perdue President of the Senate

s/ James B. Black Speaker of the House of Representatives