

1 (2) Does not receive more than three thousand dollars (\$3,000) in loans,
2 and

3 (3) Does not spend more than three thousand dollars (\$3,000).

4 To qualify for the exemption from those reports, the candidate's treasurer shall file a
5 certification ~~under oath~~ that he does not intend to receive in contributions or loans or
6 expend more than three thousand dollars (\$3,000) to further his campaign. The
7 certification shall be filed with the Board at the same time the candidate files his
8 Organizational Report as required in G.S. 163-278.7, G.S. 163-278.9, and G.S. 163-
9 278.40A. If the candidate's campaign is being conducted by a political committee which
10 is handling all contributions, loans, and expenditures for his campaign, the treasurer of
11 the political committee shall file a certification of intent to stay within the threshold
12 amount. If the intent to stay within the threshold changes, or if the three thousand dollar
13 (\$3,000) threshold is exceeded, the treasurer shall immediately notify the Board and
14 shall be responsible for filing all reports required in G.S. 163-278.9 and 163-278.40B,
15 163-278.40C, 163-278.40D, and 163-278.40E; provided that any contribution, loan, or
16 expenditure which would have been required to be reported on an earlier report but for
17 this section shall be included on the next report required after the intent changes or the
18 threshold is exceeded."

19 **SECTION 4.** This act becomes effective with respect to all reports,
20 statements, and certifications filed on or after January 1, 2002.