

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

H

3

**HOUSE BILL 504
Committee Substitute Favorable 4/17/01
Senate State and Local Government Committee Substitute Adopted 5/14/01**

Short Title: Matthews Property Lease.

(Local)

Sponsors:

Referred to:

March 7, 2001

A BILL TO BE ENTITLED

1
2 AN ACT ALLOWING THE TOWN OF MATTHEWS TO LEASE THE 1874
3 MATTHEWS DEPOT FOR A TERM OF MORE THAN TEN YEARS AND
4 EXTENDING THE EXPIRATION DATE FOR THE COMPLETION OF
5 CERTAIN REAL ESTATE TRANSACTIONS BY MECKLENBURG COUNTY.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** Notwithstanding G.S. 160A-272, the Town of Matthews may
8 lease the property known as the 1874 Matthews Depot for a term of more than 10 years
9 without the necessity of following any procedures other than those required by G.S.
10 160A-272 for leases of 10 years or less.

11 **SECTION 2.** Section 3 of S.L. 2000-65 reads as rewritten:

12 "Section 3. This act is effective when it becomes law, but expires the earlier of ~~June~~
13 ~~30, 2002, June 30, 2003,~~ or the date on which all property described in Section 2 of this
14 act is sold, exchanged, or transferred."

15 **SECTION 3.** This act is effective when it becomes law.