

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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HOUSE BILL 847
Committee Substitute Favorable 4/27/99

Short Title: Pitt County Investments.

(Local)

Sponsors:

Referred to:

April 1, 1999

1 A BILL TO BE ENTITLED
2 AN ACT RELATING TO THE INVESTMENT OF CERTAIN FUNDS BY PITT
3 COUNTY.
4 The General Assembly of North Carolina enacts:
5 Section 1. Notwithstanding the provisions of G.S. 159-30, the County of Pitt
6 may invest and reinvest equity assets funds received from the transfer of Pitt County
7 Memorial Hospital in one or more of the types of securities or other investments
8 authorized by State law for the State Treasurer in G.S. 147-69.2.
9 Section 2. This act is effective when it becomes law.