

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

H 1

HOUSE BILL 424

Short Title: Study Early Retirement Option.

(Public)

Sponsors: Representatives Tucker; and Mosley.

Referred to: Rules, Calendar and Operations of the House.

March 15, 1999

A BILL TO BE ENTITLED

**AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO
STUDY EARLY RETIREMENT OPTIONS.**

The General Assembly of North Carolina enacts:

Section 1. The Legislative Research Commission may study the need to establish an early retirement option for members of the Teachers' and State Employees' Retirement System, the Local Governmental Retirement System, and the Consolidated Judicial Retirement System who are under 50 years of age and have less than 30 years of service.

Section 2. The Commission may report its findings and recommendations to the 2001 General Assembly and may make an interim report to the 2000 Regular Session of the 1999 General Assembly.

Section 3. This act is effective when it becomes law.