

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

H

1

HOUSE BILL 177

Short Title: NC Technological Dev. Auth. Funds.

(Public)

Sponsors: Representatives Fox, Hunter (Primary Sponsors); Carpenter, Goodwin, Hackney, McAllister, McCrary, Michaux, Mitchell, Oldham, Wainwright, Warwick, and Womble.

Referred to: Appropriations.

March 1, 1999

A BILL TO BE ENTITLED

**AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA
TECHNOLOGICAL DEVELOPMENT AUTHORITY, INC.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the North Carolina Technological Development Authority, Inc., the sum of six million dollars (\$6,000,000) for the 1999-2000 fiscal year and the sum of seven million dollars (\$7,000,000) for the 2000-2001 fiscal year for entrepreneurial support and infrastructure including creating new business incubators, enhancing existing incubators, developing capital formation initiatives, and supporting research commercialization programs.

Section 2. This act becomes effective July 1, 1999.