GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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HOUSE BILL 1431

Short Title: Tobacco and Health Trust Funds. (Public)

Sponsors: Representatives Braswell, Alexander, Allen (Primary Sponsors); Cole, Cox, Crawford, Edwards, Fox, Haire, Hill, Luebke, McLawhorn, Nesbitt, Owens, Redwine, Rogers, Smith, Sutton, Tolson, Tucker, Warren, Warwick, Womble, and Yongue.

Referred to: Select Committee on Tobacco Settlement.

April 29, 1999

A BILL TO BE ENTITLED

AN ACT TO PROVIDE FOR THE CREATION OF A TOBACCO TRUST RESERVE FUND AND A HEALTH TRUST RESERVE FUND AND COMMISSIONS TO ADMINISTER THOSE FUNDS.

The General Assembly of North Carolina enacts:

Section 1. This act creates the Tobacco Trust Reserve Fund and the Health Trust Reserve Fund called for in S.L. 1999-2, allocates to each of those Funds monies from the Settlement Reserve Fund, and creates commissions to administer those Funds.

Section 2. This act is effective when it becomes law.