

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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HOUSE BILL 1327

Short Title: Definition of Development Zone.

(Public)

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Sponsors: Representative Bonner.

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Referred to: Finance.

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April 23, 1999

A BILL TO BE ENTITLED

AN ACT TO EXPAND THE DEFINITION OF A STATE DEVELOPMENT ZONE.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-129.3A(a) reads as rewritten:

"(a) Development Zone Defined. – A development zone is an area comprised of one or more contiguous census tracts, census block groups, or both in the most recent federal decennial census that meets all of the following conditions:

(1) It is located in whole or in part in a city with a population of more than ~~5,000~~2,700 according to the most recent annual population estimates certified by the State Planning Officer.

(2) It has a population of 1,000 or more according to the most recent annual population estimates certified by the State Planning Officer.

(3) More than twenty percent (20%) of its population is below the poverty level according to the most recent federal decennial census."

Section 2. This act is effective for taxable years beginning on or after January 1, 2000.