NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: Senate Bill 26

SHORT TITLE: Food Bank Funds

SPONSOR(S): Sen. Fountain Odom, et.al.,

FISCAL IMPACT

Yes (X) No () No Estimate Available ()

FY 1997-98 FY 1998-99 FY 1999-00 FY 2000-01 FY 2001-02

REVENUES

EXPENDITURES

General Fund \$2,250,000 POSITIONS: no positions

PRINCIPAL DEPARTMENT(S) &

PROGRAM(S) AFFECTED: Six private, non-profit corporations in North Carolina, as follows:

Metrolina Food Bank, Inc., the Food Bank, Inc., The Food Bank of

Northwest North Carolina, Inc., the MANNA Food Bank, Inc., the Albermarle Food Bank/Food Pantry, Inc., the Cumberland Community Action Program, Inc., for the Cape Fear Community Food Bank.

EFFECTIVE DATE: July 1, 1997

BILL SUMMARY: Apropriates funds in equal amounts to each nonprofit entity cited above, as follows:

For the purchase of food items: \$337,000

For operating costs associated with transportation, handling,

and distribution: \$37,500

ASSUMPTIONS AND METHODOLOGY: Multiply \$337,000 by 6 (\$2,022,000); then, multiply \$37,500 by 6 (\$225,000). Total \$ 2,247,000

TECHNICAL CONSIDERATIONS: Consider amending bill to add an additional, \$500 each to either food purchases or operating costs for each of the nonprofit corporation, or consider reducing the total appropriation by \$3,000.

FISCAL RESEARCH DIVISION

733-4910

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DATE:

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