

**NORTH CAROLINA GENERAL ASSEMBLY
LEGISLATIVE FISCAL NOTE**

BILL NUMBER: HB 704 (First Edition)

SHORT TITLE: Sheriff's Registration Plates

SPONSOR(S): Representatives Thompson, et al

	FISCAL IMPACT				
	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 1997-98</u>	<u>FY 1998-99</u>	<u>FY 1999-00</u>	<u>FY 2000-01</u>	<u>FY 2001-02</u>
REVENUES					
Highway Fund - Special Registration Plate Acct.	\$1,640	\$1,640	\$1,640	\$1,640	\$1,640
EXPENDITURES					
Highway Fund - Special Registration Plate Acct.	\$501	-	-	-	-
NET CHANGE	\$1,139	\$1,640	\$1,640	\$1,640	\$1,640
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Department of Transportation - Division of Motor Vehicles					
EFFECTIVE DATE: Effective December 1, 1997.					

BILL SUMMARY: The bill authorizes the Division of Motor Vehicles to issue special registration plates for active and retired sheriffs.

ASSUMPTIONS AND METHODOLOGY: There are 100 active sheriffs and 64 retired sheriffs who served 10 or more years. This fiscal note assumes the issuance of 164 license plates in FY 1997-98 and renewal of those plates in the following years. There is a one-time cost of \$100 to design the new plate and a one-time production cost of \$2.45 per plate. For 164 plates, the total production cost is \$501. In addition to the normal \$20 registration fee, there is a \$10 annual fee for each sheriff plate that will be deposited into the Special Registration Plate Account within the Highway Fund. When additional retired sheriffs join, each additional plate issued will produce \$10.00 in recurring revenue and \$2.45 in one-time costs.

FISCAL RESEARCH DIVISION
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DATE: May 2, 1997



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