

**NORTH CAROLINA GENERAL ASSEMBLY
LEGISLATIVE FISCAL NOTE**

BILL NUMBER: HB 53 (First Edition)

SHORT TITLE: 82nd Airborne Division Plates

SPONSOR(S): Representatives Warner, et al

	FISCAL IMPACT				
	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 1997-98</u>	<u>FY 1998-99</u>	<u>FY 1999-00</u>	<u>FY 2000-01</u>	<u>FY 2001-02</u>
REVENUES					
Highway Fund - Special Registration Plate Acct.	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
EXPENDITURES					
Highway Fund - Special Registration Plate Acct.	\$1,325	-	-	-	-
NET CHANGE	\$3,675	\$5,000	\$5,000	\$5,000	\$5,000
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Department of Transportation - Division of Motor Vehicles					
EFFECTIVE DATE: Effective upon ratification.					

BILL SUMMARY: The bill authorizes the Division of Motor Vehicles to issue 82nd Airborne Division Association special registration plates.

ASSUMPTIONS AND METHODOLOGY: Although there are 14,500 members of the 82nd Airborne Division Association living in North Carolina, this fiscal note assumes the issuance of the minimum 500 license plates in FY 1997-98 and renewal of those plates in the following years. There is a one-time cost of \$100 to design the new plate and a one-time production cost of \$2.45 per plate. For 500 plates, the total production cost is \$1,225. In addition to the normal \$20 registration fee, there is a \$10 annual fee for each 82nd Airborne Division plate that will be deposited into the Special Registration Plate Account within the Highway Fund. When additional Association members join, each additional plate issued will produce \$10.00 in recurring revenue and \$2.45 in one-time costs.

FISCAL RESEARCH DIVISION
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DATE: April 9, 1997



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