GENERAL ASSEMBLY OF NORTH CAROLINA 1997 SESSION

S.L. 1997-52 SENATE BILL 677

AN ACT TO REPEAL THE ACT ESTABLISHING A SUPPLEMENTARY PENSION FUND FOR FIREMEN IN THE CITY OF ALBEMARLE.

The General Assembly of North Carolina enacts:

Section 1. Chapter 102 of the 1957 Session Laws, as amended by Chapter 589 of the 1963 Session Laws and Chapter 606 of the 1967 Session Laws, is repealed.

Section 2. All funds held by the Trustees of the Albemarle Supplementary Pension Fund are transferred to the Board of Trustees of the Albemarle Firemen's Relief Fund to be held and administered as provided in Article 84 of Chapter 58 of the General Statutes.

Section 3. This act becomes effective July 1, 1997.

In the General Assembly read three times and ratified this the 15th day of May, 1997.

s/ Dennis A. Wicker President of the Senate

s/ Harold J. Brubaker Speaker of the House of Representatives