



1 (3) Any agreement entered into as provided in subdivision (1) of this  
2 section is a continuing agreement and is binding on and enforceable  
3 against the current and future members of the Board of Commissioners  
4 of the Town of Huntersville during the full term of such agreement and  
5 any extension thereof.

6 (4) The parties to any agreement entered into as provided in subdivision (1)  
7 of this section authorized by this section to modify, amend, and extend  
8 such agreement on mutual written consent, without the approval of the  
9 General Assembly, provided that any such modification or amendment  
10 does not materially alter the concept of the agreement.

11 Section 2. The Town of Huntersville may accept, as consideration for such  
12 agreement, "Payments in lieu of taxes".

13 Section 3. The agreement under Section 1 of this act shall apply to the  
14 McGuire Nuclear Station Property described as follows:

15 **EXHIBIT A**

16 Parcel 1: That certain tract of land containing 25.25 acres, more or less, beginning at a  
17 point in the easterly boundary of County Road No. 2134 and running thence N 88-52-58  
18 E 653.8 feet to a point; thence S 7-19-56 E 237.1 feet to a point; thence S 77-32-50 E  
19 1130.4 feet to a point; thence S 45-37-01 W 1310.6 feet to a point; thence N 30-20-20 W  
20 1144.1 feet to a point; thence N 84-16-48 W 245.8 feet to a point in the easterly boundary  
21 of County Road No. 2134; thence with said Road N 4-25-22 W 372.1 feet to the point of  
22 Beginning and being shown as Tax Parcels Nos. 16, 17 and 18 on tax map recorded in  
23 Book 13 at page 13 of the Mecklenburg County Registry.

24 Parcel 2: That certain tract of land containing 1,239.0 acres, more or less and being more  
25 particularly described as BEGINNING at a point in the Catawba River, said point being  
26 located in the Mecklenburg/Lincoln County line and running thence from said beginning  
27 point in a generally easterly direction with the boundary of the Cowans Ford  
28 Hydroelectric Project (Lake Norman) a distance of 13,136 feet to a point; thence S 2-50-  
29 59 W 176.6 feet to a point; thence S 25-09-08 E 147.8 feet to a point; thence with the  
30 boundary of the Cowans Ford Hydroelectric Project (Lake Norman) a distance of 711.4  
31 feet to a point; thence leaving the boundary of the Cowans Ford Hydroelectric Project S  
32 11-37 E 47.9 feet to a point; thence S 4-55 W 85.1 feet to a point; thence S 25-41 W 63.9  
33 feet to a point; thence N 74-37 W 29.5 feet to an iron pipe; thence N 80-24 W 13.1 feet to  
34 a stake; thence S 1-11 E-291.7 feet to an iron pin; thence S 5-50 W-151.3 feet to the  
35 centerline of road 2182; thence S 5-50 W-120.8 feet to an iron; thence S 11-22 W-241.7  
36 feet to an iron pin; thence S 16-54 W-241.7 feet to an iron pin; thence S 22-26 W-241.7  
37 feet to an iron pin; thence S 27-58 W-128.8 feet to an iron pin; thence N 61-15 E-489.9  
38 feet to an iron pin; thence S 51-07 E-214.9 feet to an iron pipe; thence S 11-42 E-444.5  
39 feet to an iron pin; thence S 12-54 E-40.2 feet to an iron pipe; thence S 12-14 E-173 feet  
40 to an iron pin; thence S 12-20 E-152.0 feet to an iron pipe; thence S 82-15 W-444.2 feet  
41 to an iron pipe; thence N 7-51 W-224.9 feet to an iron pipe; thence S 82-13 W-150.3 feet  
42 to an iron pipe; thence S 8-07 E-225.2 feet to an iron pipe; thence S 82-30 W-252.5 feet  
43 to an iron; thence crossing NC Hwy. 73; S 41-36 W-155.1 feet to an iron pipe; thence N

1 82-26 E-304.6 feet to a concrete monument; thence N 82-14 E-591.0 feet to an iron pipe;  
2 thence S 8-47 E-210.6 feet to an iron pipe; thence N 81-52 E-210.5 feet to an iron pin;  
3 thence S 12-37 E-527.1 feet to an iron pipe; thence N 67-05 E-99.0 feet to a stake; thence  
4 S 74-55 E 1082.5 feet to a stake; thence S 23-15 W-2128.0 feet to an iron pipe; thence S  
5 87-51 W-341.6 feet to a stake; thence S72-56'W-662.7 feet to a stake; thence N13-47'W-  
6 363.2 feet to an iron pin; thence S 62-54 W-375.0 feet to an iron pin; thence S 59-08 W-  
7 797.9 feet to an iron pipe; thence S 17-17 W-1048.5 feet to an iron pin in an old road bed;  
8 thence following the old road bed S-81-46 E-232.6 feet to an iron pin; thence S 88-02 E-  
9 614.5 feet to the centerline of Cashion Road; thence with Cashion Road S 41-23 W-42.5  
10 feet to an iron pin; thence S 58-52 W-317.6 feet to an iron pin; thence S 55-13 W-212.0  
11 feet to an iron pin; thence S 52-39 W-136.4 feet to an iron pin; thence S 39-21 W-115.4  
12 feet to an iron pin; thence S 27-28 W-374.7 feet to an iron pin; thence S 33-29 W-191.2  
13 feet to an iron pipe in the centerline of road; thence leaving Cashion Road S 79-04 W-  
14 1003.2 feet to a bolt; thence S 52-29'E-499.0 feet to a hickory; thence S 24-27 W-369.0  
15 feet to a hickory; thence N 88-34 W 2484.4 feet to a point; thence S 4-24 E 488.0 feet to  
16 a point; thence S 4-24 E 488.0 feet to an iron pipe; thence S31-08 W 33.5 feet to an iron  
17 pipe; thence S 31-08 W 33.5 feet to an iron pipe; thence S 26-31-50 E 81.29 feet to a  
18 point; thence S 11-18-01 E 140.80 feet to a point; thence S 36-40-59 E 85.20 feet to a  
19 point; thence S 54-46-13 E 99.3 feet to a point; thence S 48-26-06 E 165.1 feet to a point;  
20 thence S 78-47-39 W 44.3 feet to a point; thence N 70-23-55 W 64.0 feet to a point;  
21 thence N 62-38-07 W 119.2 feet to a point; thence N 46-16-58 W 115.6 feet to a point;  
22 thence S 20-53-48 W 64.2 feet to a point; thence S 72-56-18 W 69.8 feet to a point;  
23 thence N 17-25-07 W 60.8 feet to a point; thence N 41-16-04 W 90.8 feet to a point;  
24 thence S 31-08 W 117.0 feet to a point; thence S 6-57-15 E 121.0 feet to a point; thence S  
25 38-21-58 E 154.8 feet to a point; thence S 31-49-57 E 128.6 feet to a point; thence S 21-  
26 44-01 E 150.1 feet to a point; thence S 24-46-05 E 163.0 feet to a point; thence S 20-00-  
27 04 E 152.5 feet to a point; thence S 13-33-03 E 115.1 feet to a point; thence S 10-37-00 E  
28 135.7 feet to a point; thence S 3-15-45 W 80.3 feet to a point; thence S 1-48-59 E 87.7  
29 feet to a point; thence S 81-29-08 E 141.3 feet to a point; thence S 86-05-51 E 126.8 feet  
30 to a point; thence N 35-45-45 E 77.0 feet to a point; thence N 4-18-05 W 95.6 feet to a  
31 point; thence N 28-03-50 W 120.2 feet to a point; thence N 34-32-57 W 142.6 feet to a  
32 point; thence N 7-27-12 W 208.3 feet to a point; thence S 74-55-06 E 128.4 feet to a  
33 point; thence N 70-39-55 E 214.3 feet to a point; thence S 34-57-12 E 85.2 feet to a point;  
34 thence S 14-09-08 W 120.9 feet to a point; thence S 36-38-57 W 142.8 feet to a point;  
35 thence S 43-56-01 E 90.8 feet to a point; thence S 09-24-14 E 135.5 feet to a point;  
36 thence S 05-20-06 E 81.2 feet to a point; thence S 26-38-06 W 102.7 feet to a point;  
37 thence S 6-48-38 E 40.9 feet to a point; thence S 58-54-04 E 211.7 feet to a point; thence  
38 S 88-34 13 E 102.0 feet to a point; thence S 38-39-48 E 73.8 feet to a point; thence S 1-  
39 21-43 E 85.0 feet to a point; thence S 62-52-04 E 149.1 feet to a point; thence S 4-42-28  
40 E 27.3 feet to a point; thence S 87-41-57 W 2089.2 feet to a point in the Catawba River  
41 (Mecklenburg/Lincoln County Line); thence with the Mecklenburg/Lincoln County line  
42 12,055 feet to the point of BEGINNING.

1           Section 4. No portion of the McGuire Nuclear Station Property shall be  
2 subject to involuntary annexation, or designation as an urban tax district or otherwise  
3 subjected to the power of a municipal taxing authority by Huntersville or any other town  
4 or municipality or consolidated government during the term of the agreement referenced  
5 in Section 1 of this act.

6           Section 5. This act is effective when it becomes law.