

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 1196

Short Title: Dairy Farm Loans Funds.

(Public)

Sponsors: Senators Albertson; Ballance, Cochrane, Dannelly, Garwood, Jordan, Kerr, Ledbetter, Martin of Pitt, and Warren.

Referred to: Appropriations.

May 21, 1998

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS FOR LOANS TO DAIRY FARMERS.

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the Department of Agriculture and Consumer Services the sum of fifty million dollars (\$50,000,000) for the 1998-99 fiscal year to be used by the North Carolina Rural Rehabilitation Corporation pursuant to Article 2 of Chapter 137 of the General Statutes for loans to dairy farmers. These funds shall not revert. No more than three percent (3%) of these funds may be used for the administrative costs of making loans to dairy farmers.

Section 2. This act becomes effective July 1, 1998.

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