

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 811

Short Title: Minority Business Dev. Ctr. Funds.

(Public)

Sponsors: Senator Edwards.

Referred to: Appropriations

April 25, 1995

A BILL TO BE ENTITLED

**AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA INSTITUTE OF
MINORITY ECONOMIC DEVELOPMENT FOR CAPITAL AND MARKETING
EXPENSES OF THE FAYETTEVILLE MINORITY BUSINESS DEVELOPMENT
CENTER.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the North Carolina Institute of Minority Economic Development the sum of two hundred thousand dollars (\$200,000) for the 1995-96 fiscal year to be allocated to the Fayetteville Minority Business Development Center for capital and marketing expenses incurred in providing programs that promote and increase opportunities for racial and ethnic minority participation in the free enterprise system through the information, development, and preservation of competitive minority-owned firms.

Sec. 2. This act becomes effective July 1, 1995.