

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 170

Short Title: Eliminate Double Vehicle Tax.

(Public)

Sponsors: Senator Odom.

Referred to: Finance.

February 9, 1995

A BILL TO BE ENTITLED

AN ACT TO ELIMINATE DOUBLE TAXATION OF A MOTOR VEHICLE WHEN
THE OWNER MOVES AWAY AND THEN RETURNS TO THE STATE WITHIN
ONE YEAR.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-187.7 reads as rewritten:

"§ 105-187.7. ~~Credit for tax paid in another state.~~ Credits.

(a) Tax Paid in Another State. – A person who, within 90 days before applying for a certificate of title for a motor vehicle on which the tax imposed by this Article is due, has paid a sales tax, an excise tax, or a tax substantially equivalent to the tax imposed by this Article on the vehicle to a taxing jurisdiction outside this State is ~~entitled to~~ allowed a credit against the tax due under this Article for the amount of tax paid to the other jurisdiction. The credit may not reduce the person's liability under this Article below the minimum forty-dollar (\$40.00) tax.

(b) Tax Paid Within One Year. – A person who applies for a certificate of title for a motor vehicle that is titled in another state but was formerly titled in this State is allowed a credit against the tax due under this Article for the amount of tax paid under this Article on the same vehicle within one year before the application for a certificate of title."

Sec. 2. This act becomes effective July 1, 1995.