

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 134

Short Title: Repairs Reserve Acc't Changes.

(Public)

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Sponsors: Senator Plyler.

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Referred to: Appropriations.

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February 6, 1995

A BILL TO BE ENTITLED

1 AN ACT TO INCREASE THE AMOUNT THAT IS DEPOSITED IN THE REPAIRS  
2 AND RENOVATIONS RESERVE ACCOUNT EACH YEAR AND TO LIMIT  
3 THE PURPOSES FOR WHICH FUNDS IN THE RESERVE ACCOUNT MAY BE  
4 USED.  
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6 The General Assembly of North Carolina enacts:

7 Section 1. G.S. 143-15.2 reads as rewritten:

8 "**§ 143-15.2. Use of General Fund credit balance.**

9 The State Controller shall reserve up to one-fourth of any unreserved credit balance,  
10 as determined on a cash basis, remaining in the General Fund at the end of each fiscal  
11 year to the Savings Reserve Account as provided in G.S. 143-15.3, unless that would  
12 result in the Savings Reserve Account having funds in excess of five percent (5%) of  
13 the amount appropriated the preceding year for the General Fund operating budget,  
14 including local government tax-sharing funds; in that case, only funds sufficient to  
15 reach the five percent (5%) level shall be reserved. The State Controller shall also  
16 reserve the lesser of (i) one-fourth of any unreserved credit balance, as determined on a  
17 cash basis, remaining in the General Fund and (ii) ~~one and one-half percent (1.5%)~~ three  
18 percent (3%) of the replacement value of all State buildings supported from the General  
19 Fund, at the end of each fiscal year to the Repairs and Renovations Reserve Account as  
20 provided in G.S. 143-15.3A. The General Assembly may appropriate that part of the  
21 anticipated General Fund credit balance not expected to be reserved to the Savings  
22 Reserve Account or the Repairs and Renovations Reserve Account only for capital  
23 improvements or other one-time expenditures. As used in this section, the term  
24 'unreserved credit balance' means the credit balance amount, as determined on a cash

1 basis, before funds are reserved by the Controller to the Savings Reserve Account or the  
2 Repairs and Renovations Reserve Account pursuant to G.S. 143-15.3 and G.S. 143-  
3 15.3A."

4 Sec. 2. G.S. 143-15.3A reads as rewritten:

5 "**§ 143-15.3A. Repairs and Renovations Reserve**

6 **Account.**

7 (a) There is established a Repairs and Renovations Reserve Account as a  
8 restricted reserve in the General Fund. The State Controller shall reserve to the Repairs  
9 and Renovations Reserve Account the lesser of (i) one-fourth of any unreserved credit  
10 balance as determined on a cash basis, remaining in the General Fund and (ii) three  
11 percent (3%) of the replacement value of all State buildings supported from the General  
12 Fund, at the end of each fiscal year. As used in this section, the term 'unreserved credit  
13 balance' means the credit balance amount, as determined on a cash basis, before funds  
14 are reserved by the Controller to the Savings Reserve Account or the Repairs and  
15 Renovations Reserve Account pursuant to this section and G.S. 143-15.3.

16 (b) The funds in the Repairs and Renovations Reserve Account shall be used  
17 only for the repair and renovation of State facilities and related infrastructure that are  
18 supported from the General Fund. Funds from the Repairs and Renovations Reserve  
19 Account shall be used only for the following types of projects:

- 20 (1) Roof repairs and replacements;
- 21 (2) Structural repairs;
- 22 (3) Repairs and renovations to meet federal and State standards;
- 23 (4) Repairs to electrical, plumbing, and heating, ventilating, and air-  
24 conditioning systems;
- 25 (5) Improvements to meet the requirements of the Americans with  
26 Disabilities Act, 42 U.S.C. § 12101 et seq. as amended;
- 27 (6) Improvements to meet fire safety needs;
- 28 (7) Improvements to existing facilities for energy efficiency;
- 29 (8) Improvements to remove asbestos, lead paint, and other contaminants,  
30 including the removal and replacement of underground storage tanks;
- 31 (9) Improvements and renovations to improve use of existing space;
- 32 (10) Historical restoration;
- 33 (11) Improvements to roads, walks, and drives; and
- 34 (12) Drainage and landscape improvements.

35 Funds from the Repairs and Renovations Reserve Account shall not be used for new  
36 construction or the expansion of the footprint of an existing facility.

37 The Director of the Budget shall not use funds in the Repairs and Renovations  
38 Reserve Account unless the use has been approved by an act of the General Assembly."

39 Sec. 3. This act becomes effective July 1, 1995.