

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

H

1

HOUSE BILL 915

Short Title: Substitute Workers' Compensation.

(Public)

---

Sponsors: Representatives Dockham; and McMahan.

---

Referred to: Insurance.

---

April 12, 1995

A BILL TO BE ENTITLED

1 AN ACT TO AUTHORIZE EMPLOYERS TO INSURE THE EMPLOYERS'  
2 LIABILITY UNDER THE WORKERS' COMPENSATION ACT THROUGH A  
3 SUBSTITUTE SYSTEM OF COMPENSATION AND INSURANCE THAT  
4 PROVIDES BENEFITS FOR INJURED EMPLOYEES THAT ARE AT LEAST  
5 EQUAL TO THOSE THAT ARE PROVIDED UNDER A STANDARD WORKERS'  
6 COMPENSATION POLICY.  
7

8 The General Assembly of North Carolina enacts:

9 Section 1. G.S. 97-93(a) reads as rewritten:

10 "(a) Every employer subject to the provisions of this Article relative to the payment  
11 of compensation shall either:

12 (1) Insure and keep insured his liability under this Article in any authorized  
13 corporation, association, organization, or in any mutual insurance  
14 association formed by a group of employers so ~~authorized; or authorized,~~  
15 that:

16 a. Provides a standard workers' compensation policy, or

17 b. Provides a substitute system of compensation and insurance  
18 pursuant to the provisions of G.S. 97-93.1; or

19 (2) Furnish to the Commissioner of Insurance satisfactory proof of the  
20 employer's financial ability, either alone or through membership in a

1                   group comprising two or more employers who agree to pool their  
2                   liabilities under this Article, to directly pay the compensation in the  
3                   amount and manner and when due as provided for in this Article."

4                   Sec. 2. Article 1 of Chapter 97 of the General Statutes is amended by adding a  
5 new section to read:

6 **"§ 97-93.1. Employers authorized to provide substitute system of compensation and**  
7 **insurance.**