GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

HOUSE BILL 780*

Short Title: Insurance Continuing Ed.

(Public)

Sponsors: Representative Barbee.

Referred to: Insurance.

April 6, 1995

1		A BILL TO BE ENTITLED
2	AN ACT TO P	ROVIDE THAT INSURANCE AGENTS AND BROKERS WHO HAVE
3	BEEN LIC	ENSED FOR THREE YEARS OR MORE MUST COMPLY WITH
4	CONTINUI	NG EDUCATION REQUIREMENTS EVERY TWO YEARS RATHER
5	THAN ONCE A YEAR.	
6	The General Assembly of North Carolina enacts:	
7	Section 1. G.S. 58-33-130 reads as rewritten:	
8	"§ 58-33-130.	Continuing education program for licensees.
9	(a) The	Commissioner may adopt rules to provide for a program of continuing
10	education requirements for the purpose of enhancing the professional competence and	
11	professional responsibility of adjusters and motor vehicle damage appraisers. The rules	
12	may include criteria for:	
13	(1)	The content of continuing education courses;
14	(2)	Accreditation of continuing education sponsors and programs;
15	(3)	Accreditation of videotape or other audiovisual programs;
16	(4)	Computation of credit;
17	(5)	Special cases and exemptions;
18	(6)	General compliance procedures; and
19	(7)	Sanctions for noncompliance.

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1	(b) The Commissioner may adopt rules to provide for the continuing professional		
2	education of all agents and brokers, including fraternal field marketers, but excluding		
3	limited representatives. In adopting the rules, the Commissioner may use the same		
4	criteria as specified in subsection (a) of this section section. Agents and brokers who have		
5	been licensed pursuant to this Article less than three years shall be required to comply		
6	with continuing professional education requirements every year, and agents and brokers		
7	who have been licensed as agents or brokers pursuant to this Article continuously for		
8	three years or more shall be required to comply with continuing professional education		
9	requirements every two years. and shall provide that agents Agents holding more than one		
10	license under G.S. 58-33-25(c) are required to complete no more than 18 credit hours per		
11	yearyear if they have been licensed less than three years and no more than 18 credit		
12	hours every two years if they have held at least one license continuously for three years		
13	or more.		
14	(c) On and after January 1, 1992, any individual agent or broker desiring to renew		
15	an appointment or license shall offer evidence satisfactory to the Commissioner that he		
16	the agent or broker has complied with the continuing professional education requirements		
17	approved by the Commissioner.		
18	(d) <u>Annual continuing Continuing professional education hour requirements shall be</u>		
19	determined by the Commissioner, but shall not be more than 12 credit hours. hours every		
20	two years for agents and brokers who have been licensed continuously for three years or		
21	more and not more than 12 credit hours per year for all other licensees.		
22	(e) No more than seventy-five percent (75%) of the requirement relating to life or		
23	health insurance agents or brokers may be met by taking courses offered by licensed life		
24	or health insurance companies with which those agents or brokers have appointments.		
25	(f) Repealed by Session Laws 1993 (Reg. Sess., 1994), c. 678, s. 18.		
26	(g) The Commissioner shall permit any licensee to <u>accumulate and carry over to a</u>		
27	subsequent calendar year-forward up to seventy-five percent (75%) of the required annual		
28	hours of continuing professional education.		
29	(h) Any licensee who offers evidence satisfactory to the Commissioner on forms		
30	prescribed by the Commissioner that he has satisfactorily completed the required		
31	continuing professional education courses shall be deemed to have complied with this		
32	section.		
33	(i) The Commissioner is authorized to approve continuing professional education		
34	courses.		
35	(j) The Commissioner is authorized to establish fees to be paid to the		
36	Commissioner by licensees who are required to comply with this section or by course		
37	vendors for the purpose of offsetting the cost of additional staff and resources to		
38	administer the program authorized by this section. To assure continued and proper		
39	administration of the program, any unexpended revenue from the fees shall not revert to		
40	the General Fund.		
41	(k) Repealed by Session Laws 1993, c. 409, s. 4."		
42	Sec. 2. This act is effective upon ratification and applies to continuing		
43	professional education requirements for years beginning with 1996.		