

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 1374

Short Title: NC Biotechnology Center Funds.

(Public)

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Sponsors: Representatives Yongue, Culp, Mitchell; Adams, Hunt, H. Hunter, and G. Miller.

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Referred to: Appropriations.

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May 29, 1996

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA  
2 BIOTECHNOLOGY CENTER FOR THE BUSINESS DEVELOPMENT  
3 PROGRAM.  
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5 The General Assembly of North Carolina enacts:

6 Section 1. There is appropriated from the General Fund to the North Carolina  
7 Biotechnology Center the sum of two million dollars (\$2,000,000) for the 1996-97 fiscal  
8 year for the business development program to provide seed loans to North Carolina start-  
9 up companies and bioscience companies moving to North Carolina. The North Carolina  
10 Biotechnology Center shall not use any of these funds for personnel or other overhead  
11 expenditures.

12 Sec. 2. This act becomes effective July 1, 1996.