

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 1198*
Committee Substitute Favorable 6/5/96

Short Title: Uninsured/Underinsured Coverage.

(Public)

Sponsors:

Referred to:

May 16, 1996

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT UNINSURED AND UNDERINSURED MOTORIST
COVERAGE MAY BE LIMITED OR EXCLUDED UNDER EXCESS LIABILITY
COVERAGE.

The General Assembly of North Carolina enacts:

Section 1. Article 3 of Chapter 58 is amended by adding a new section to read:
"**§ 58-3-152. Excess liability policies; uninsured and underinsured motorist
coverage.**

With respect to policy forms that provide excess liability coverage, an insurer may
limit or exclude coverage for uninsured motorist coverage set forth in G.S. 20-
279.21(b)(3) and underinsured motorist coverage set forth in G.S. 20-279.21(b)(4).
Uninsured and underinsured coverage may be limited or excluded only if the insured
signs a written waiver of benefit for such coverage and the rate for the excess liability
policy reflects the lack of uninsured and underinsured coverage. The waiver may be part
of the application provided the application includes a place for the insured to initial, sign,
or check the waiver."

Sec. 2. This act becomes effective October 1, 1996, and applies to policies
issued or renewed on or after that date.