GENERAL ASSEMBLY OF NORTH CAROLINA 1993 SESSION

CHAPTER 60 SENATE BILL 782

AN ACT TO AMEND THE CHARLOTTE CITY CHARTER TO RAISE THE THRESHOLD BELOW WHICH THE CITY MANAGER MAY APPROVE THE ACQUISITION OR SALE OF REAL PROPERTY WHEN THE PROPERTY IS BEING ACQUIRED OR SOLD FOR THE PURPOSE OF INCREASING THE SUPPLY OF AFFORDABLE HOUSING AVAILABLE TO LOW OR MODERATE INCOME PERSONS.

The General Assembly of North Carolina enacts:

Section 1. Section 4.25 of the Charter of the City of Charlotte, Chapter 713, Session Laws of 1965, as added by Chapter 343, Session Laws of 1985, reads as rewritten:

"Sec. 4.25. The City Manager may:

- (1) Approve the the:
 - <u>a.</u> Acquisition by the City of real property having a value of ten thousand dollars (\$10,000) or less.
 - b. Acquisition or sale by the City of real property having a value of more than ten thousand dollars (\$10,000) but less than fifty thousand dollars (\$50,000), when the city manager certifies to the council that the property is being acquired or sold for the purpose of increasing the supply of affordable housing available to low or moderate income persons. The manager shall, within 10 days of any transaction authorized by this sub-subdivision, report the details to the council.
- (2) Approve certain contracts as provided in Section 9.82 of the Charter.
- (3) Approve agreements permitting encroachments into setbacks and rights-of-way.
- (4) Accept dedicated streets for City maintenance."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 24th day of May, 1993.

Dennis A. Wicker President of the Senate Daniel Blue, Jr.

Speaker of the House of Representatives