GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 470 Public Utilities Committee Substitute Adopted 3/18/93

Short Title: Exempt Municipal Power Projects.	(Public)
Sponsors:	
Referred to: Capital Expenditures.	

March 8, 1993

1 A BILL TO BE ENTITLED 2 AN ACT TO EXEMPT JOINT MUNICIPAL POWER AGENCIES FROM THE 3 STATE BIDDING LAWS IN THE CONSTRUCTION OF ELECTRIC GENERATION AND TRANSMISSION PROJECTS. 4 5 The General Assembly of North Carolina enacts: 6 Section 1. G.S. 159B-11(10) reads as rewritten: "(10) To study, plan, finance, construct, reconstruct, acquire, improve, 7 enlarge, extend, better, own, operate and maintain one or more 8 9 projects, either individually or jointly with one or more municipalities in this State or any state contiguous to this State owning electric 10 distribution facilities or with any political subdivisions, agencies or 11 instrumentalities of any state contiguous to this State or with other 12 joint agencies created pursuant to this Chapter, and to pay all or any 13 part of the costs thereof from the proceeds of bonds of the joint agency 14 or from any other funds made available to the joint agency; no 15 provisions of law with respect to the acquisition, construction, or 16 operation of property by other public bodies shall be applicable to any 17 project as defined in this Chapter and as authorized by this subdivision 18

Sec. 2. This act is effective upon ratification, and applies to all contracts entered into prior to or after the effective date of this act for the purposes enumerated in G.S. 159B-11(10).

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unless the General Assembly shall specifically so state;".