GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 470

| Short Title: Exempt Municipal Power Projects. | (Public) |
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| Sponsors: Senator Kerr. | |
| Referred to: Public Utilities. | • |

March 8, 1993

A BILL TO BE ENTITLED

AN ACT TO EXEMPT JOINT MUNICIPAL POWER AGENCIES FROM THE STATE BIDDING LAWS IN THE CONSTRUCTION OF ELECTRIC GENERATION AND TRANSMISSION PROJECTS.

The General Assembly of North Carolina enacts:

 Section 1. G.S. 159B-11(10) reads as rewritten:

"(10) To study, plan, finance, construct, reconstruct, acquire, improve, enlarge, extend, better, own, operate and maintain one or more projects, either individually or jointly with one or more municipalities in this State or any state contiguous to this State owning electric distribution facilities or with any political subdivisions, agencies or instrumentalities of any state contiguous to this State or with other joint agencies created pursuant to this Chapter, and to pay all or any part of the costs thereof from the proceeds of bonds of the joint agency or from any other funds made available to the joint agency; no provisions of law with respect to the acquisition, construction, or operation of property by other public bodies shall be applicable to any agency created pursuant to this Chapter unless the legislature shall specifically so state;".

Sec. 2. This act is effective upon ratification, and applies to all contracts entered into prior to or after the effective date of this act for the purposes enumerated in G.S. 159B-11(10).