GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

S 1 SENATE BILL 1650 Short Title: Granite Falls ABC Profit Distrib. (Local) Sponsors: Senator Kincaid. Referred to: Local Government and Regional Affairs. June 1, 1994 1 A BILL TO BE ENTITLED 2 AN ACT TO MODIFY THE DISTRIBUTION OF ALCOHOLIC BEVERAGE CONTROL PROFITS FOR THE TOWN OF GRANITE FALLS. 3 4 The General Assembly of North Carolina enacts: Section 1. Section 5 of Chapter 546 of the 1963 Session Laws, as amended 5 by Chapter 1054 of the 1973 Session Laws, Chapter 32 of the 1977 Session Laws, and 6 Chapter 32 of the 1979 Session Laws, is further amended: 7 In subsection (a) by deleting "Ten per cent (10%) to be given to the 8 (1) Caldwell County Board of Education to be distributed on a per capital 9 basis."; and 10 In subsection (d) by deleting "Fifty per cent (50%)" and by substituting 11 (2) "Sixty per cent (60%)". 12 Sec. 2. This act becomes effective July 1, 1995. 13