

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 684

Short Title: Reduce Forestland Minimum Acreage.

(Public)

Sponsors: Representatives J. Brown; Barbee, Berry, Bowen, Bowman, Crawford, Creech, Culp, Daughtry, Dickson, Ellis, Grady, Holmes, Howard, Ives, James, Justus, Lee, Lutz, McCrary, McLaughlin, McLawhorn, Mercer, Miner, Mitchell, C. Preston, J. Preston, Robinson, Stewart, R. Thompson, Weatherly, and P. Wilson.

Referred to: Finance.

March 31, 1993

A BILL TO BE ENTITLED

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2 AN ACT TO REDUCE FROM TWENTY TO TEN THE MINIMUM NUMBER OF
3 ACRES REQUIRED FOR A TRACT OF FORESTLAND TO QUALIFY FOR USE
4 VALUE TAXATION.

5 The General Assembly of North Carolina enacts:

6 Section 1. G.S. 105-277.3(a)(3) reads as rewritten:

7 "(3) Individually owned forestland consisting of one or more tracts, one of
8 which consists of at least ~~20~~10 acres that are in actual production and
9 are not included in a farm unit."

10 Sec. 2. This act is effective for taxes imposed for taxable years beginning on
11 or after January 1, 1993. Notwithstanding the provisions of G.S. 105-277.4(a), an
12 application for the benefit provided in this act for the 1993-94 tax year shall be
13 considered timely if it is filed on or before September 1, 1993.